

Abstract of the Disclosure

A system and method for the correction of credit information and for submitting loan documents. A borrower and/or loan facilitator completes loan documents in an electronic fashion and submits the information over the internet to the systems server of the present invention. The server then acquires credit information and parses the information into a database for subsequent manipulation by the user in any desired fashion. The system also allows for electronic versions of supporting documentation to be assembled electronically with the loan documents so that the loan pack can be a complete electronic version with supporting documents, for presentations to a plurality of lenders. The lenders then respond to the server with their offers and the server presents the offers to the borrower. Thus by bidding on the borrower's loan requirements the lenders provide the most cost effective package to the borrower.